

Congress's Long Term Care Bomb

In an article posted in the Wall Street Journal by Scott Harrington, professor of health-care management and insurance and risk management at the University of Pennsylvania's Wharton School, he addresses the "budget-busting" provision that has not received the attention it deserves, namely a new long-term care entitlement. Scott goes on to write, "Known as the Community Living Assistance Services and Supports Act, or Class Act, this entitlement is in both the House and Senate bills and was a top priority of the late Sen. Ted Kennedy. It would provide at least \$50 a day toward home or institutional care, equipment and supplies, or home improvements to assist the daily living of those who are enrolled. It is also a significant part of the reason that Democrats claim that ObamaCare is fiscally responsible, but this turns out to be a short-term budget ruse." To explore more by what Scott terms a, "short-term budget ruse", click here.

As always, thank you for your referrals and please let me know how I can help your clients plan for this considerable risk.

Best regards,

Patrick Keith
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